

RESOLUTION
(AUTHORIZING BONDED INDEBTEDNESS)

BE IT RESOLVED:

THAT Mountain Creek Baptist Church of Greenville, Greenville, South Carolina (hereinafter referred to as the Issuer) issue and sell its SPECIAL REVENUE BONDS of serial maturity in the total aggregate amount of \$100,000.00 bearing interest at the rate of 7½ per cent per annum compounded semi-annually for the purpose of financing the construction of an activities building (gymnasium) and that a portion of the revenue of the Issuer be appropriated and irrevocably assigned and pledged to pay the principal and all interest as the same shall come due, which sums shall not exceed the following:

\$936.00 per month for 15 years

THAT the trustees of the Issuer be instructed to select and approve, (in consultation with Security Church Finance, Inc.) the Paying Agent Bank, the dates of the campaign, the date the bonds shall begin earning interest, the amount and type of bond to be placed upon the Finance Committee, and to enter into an agreement with Security Church Finance, Inc. for the preparation of this bond issue, including the type program and fee.

THAT all the necessary instruments and documents pertaining to this bond issue including but not limited to:

The Agreement with Security Church Finance, Inc.
The Resolution describing the terms and conditions of the issue
The Bonds

shall be on forms furnished or approved by Security Church Finance, Inc. and approved and completed by an attorney-at-law retained by the Issuer and shall be signed for and on behalf of the Issuer by the following designated individuals, or their successors in office:

Roy H. McJunkin, Chairman of Deacons	(Trustee)
W. E. Young, Vice Chairman of Deacons	(Trustee)
Hubert Rainey, Secretary of Deacons	(Trustee)

In addition to the above, E. J. Pittman (member of finance committee) shall sign the Treasurer's Certificate on the bond as Treasurer of the Issuer.

September 9, 1973
Date

T. W. Regan
T. W. Regan Moderator

CERTIFICATION

I, the undersigned, being the clerk of a meeting of the congregation duly called under the By Laws or Ordinances and held on the 9th day of September, 1973, hereby certify that the foregoing Resolution was adopted by a unanimous vote, and that the above is a true and exact copy of the original of such Resolution as the same appears in the minute records of the Issuer.

Sept. 9, 1973
Date

Mrs. Ruth Vaughn
Mrs. Ruth Vaughn Clerk

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